

Application for Share Transfer

Registered water allocation holders within the Emerald Channel Scheme are eligible to hold one share in Fairbairn Irrigation Network Limited (**FIN**) for each Megalitre (ML) held in the Scheme. You should use this form if you are a shareholder of FIN and you are selling, leasing via a registered lease, or buying a water allocation in the Scheme and the Buyer or Lessee wishes to have shares transferred with the water allocation being sold.

Original completed forms should be returned to the FIN office at 87 Esmond St Emerald, or via post to PO Box 571, Emerald Qld 4720 marked for the attention of the Company Secretary.

Important Notice: For various reasons, including the prospectus requirements in the Corporations Act:

1. transfer or issue of the share must not include a purchase price, and
2. the sale or lease of any water allocation **must not be conditional** on the transfer of the shares. A Buyer or Lessee of a water allocation in the Scheme must be absolutely free to refuse or accept any shares held by the Seller/Lessor.

Details:

1.	Transferring Water Allocation Number(s) (Lot Plan and title reference for each transferring allocation should be listed)	
2.	Current Registered Allocation Holder (Seller/Lessor) (Each registered holder should be listed)	
3.	Proposed Allocation Holder (Buyer/Lessee) (The exact name of the proposed registered holder(s) must be listed to reflect the names on the Water Register)	
4.	Nominal Volume - ML (Provide the nominal volume of each transferring allocation)	
5.	Number of shares in FIN held by the Seller/Lessee	

TRANSFER OF SHARES

The Seller/Lessor agrees to transfer [] shares in the Company (**Relevant Shares**), for nil consideration and the Buyer/Lessee agrees to accept the Relevant Shares.

The transfer will be effective on the later of:

- the date the both the Seller/Lessor and Buyer/Lessee execute this form,
- the date a registration confirmation statement is provided to the Company demonstrating the transfer of the allocation from the Seller/Lessor to the Buyer/Lessee.

The Buyer/Lessee confirms that no purchase price is payable to the Seller/Lessor for the Relevant Shares and that the sale of the transferring allocation is **not conditional** upon the Buyer/Lessee accepting the Relevant Shares.

The Buyer/Lessee consents to becoming a shareholder in the Company and agrees to agree to be bound by the Constitution of Fairbairn Irrigation Network Limited which is available on the website <https://fairbairnirrigation.com.au/> under customer forms.

Will the Relevant Shares be held beneficially (ie held on trust for someone else) by the Buyer/Lessee?

YES

NO

Seller/Lessor Name : _____

Signed:	
Name:	
Signed:	
Name:	
Witness Signature:	
Witness: Name	
Date:	

FAIRBAIRN IRRIGATION NETWORK LIMITED

ABN: 23 615 973 754



Buyer/Lessee Name: _____

Signed:	
Name:	
Signed:	
Name:	
Witness Signature:	
Witness: Name	
Date:	

(Signing instruction: each registered water allocation holder should sign this form. If the proposed holder is a company the form needs to be signed by the sole director/company secretary, 2 directors or a director and the company secretary)

Buyer/Lessee Contact Details Update

The Buyer/Lessee confirms the following details

Contact Name:	
Postal Address:	
Email:	
Phone:	
Mobile:	