

FAIRBAIRN IRRIGATION NETWORK LIMITED

ABN 23 615 973 754



Application for transfer shares

Registered water allocation holders within the Emerald Channel Scheme are eligible to hold one share in Fairbairn Irrigation Network Limited (**FIN**) for each Megalitre (ML) held in the Scheme. You should use this form if you are a shareholder of FIN and you are selling or buying a water allocation in the Scheme and the buyer wishes to have your shares transferred with the water allocation being sold.

Important Notice: For various reasons, including the prospectus requirements in the Corporations Act:

1. transfer or issue of the share must not include a purchase price, and
2. the sale of any water allocation **must not be conditional** on the transfer of the shares. A Buyer of a water allocation in the Scheme must be absolutely free to refuse or accept any shares held by the seller.

Details:

1.	Transferring Water Allocation Number(s) (Lot Plan and title reference for each transferring allocation should be listed)	
2.	Current Registered Allocation Holder (Seller) (Each registered holder should be listed)	
3.	Proposed Allocation Holder (Buyer) (The exact name of the proposed registered holder(s) must be listed to reflect the names on the Water Register)	
4.	Nominal Volume - ML (Provide the nominal volume of each transferring allocation)	
5.	Number of shares in FIN held by the Seller	

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TRANSFER OF SHARES

The Seller agrees to transfer [] shares in the Company (**Relevant Shares**), for nil consideration and the Buyer agrees to accept the Relevant Shares.

The transfer will be effective on the later of:

- the date the both the Seller and Buyer execute this form,
- the date a registration confirmation statement is provided to the Company demonstrating the transfer of the allocation from the Seller to the Buyer.

The Buyer confirms that no purchase price is payable to the Seller for the Relevant Shares and that the sale of the transferring allocation is **not conditional** upon the Buyer accepting the Relevant Shares.

The Buyer consents to becoming a shareholder in the Company and agrees to agree to be bound by the Constitution of Fairbairn Irrigation Network Limited which is available [here](#)

Will the Relevant Shares be held beneficially (ie held on trust for someone else) by the Buyer?

Yes No

Seller: _____

Signed:	
Name:	
Signed:	
Name	
Witness Signature:	
Witness Name:	
Date:	

Buyer: _____

Signed:	
Name:	
Signed:	
Name	
Witness Signature:	
Witness Name:	
Date:	

(Signing instruction: each registered water allocation holder should sign this form. If the proposed holder is a company the form needs to be signed by the sole director/company secretary, 2 directors or a director and the company secretary)

Buyer Contact Details Update

The Buyer confirms the following details

Contact Name:	
Postal Address:	
Email:	
Phone:	
Mobile:	